

BARBADOS INVESTMENT AND DEVELOPMENT CORPORATION
(AMENDMENT) ACT, 2016–6

Arrangement of Sections

1. Short title
2. Amendment of Schedule to Cap. 340

BARBADOS

I assent
ELLIOTT F. BELGRAVE
Governor-General
29th March, 2016.

2016–6

An Act to amend the *Barbados Investment and Development Corporation Act*, Cap. 340 to increase the number of persons who can serve on the Barbados Investment and Development Corporation's Board of Directors.

[Commencement: 31st March, 2016]

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *Barbados Investment and Development Corporation (Amendment) Act, 2016*.

Amendment of Schedule to Cap. 340

2. *The Schedule to the Barbados Investment and Development Corporation Act, Cap. 340 is amended by*

(a) *deleting paragraph 1(1) and substituting the following:*

“1.(1) The Board of Directors comprises 11 members appointed by the Minister.”;

(b) *deleting paragraph 6 and substituting the following:*

“6. The Chairman, or, in the event of his being absent from Barbados or for any reason unable to act, the Deputy Chairman, may at any time call a special meeting of the Board, and is required to call such a meeting within 7 days after receiving a notice to do so by any 4 directors of the Board.”; and

(c) *deleting paragraph 7 and substituting the following:*

“7. Six directors form a quorum.”.